

To the attention of the owners of the Specialized Hospital for Residential Treatment of Prolonged Therapy and Rehabilitation of Children with Cerebral Palsy St. Sophia Ltd.

March, 16th, 2006
Sofia

AUDIT REPORT

This is to inform you that we have implemented an audit of the accounting balance of the SHRTPTRCCP St. Sophia Ltd you can find enclosed and the accompanying incomes and expenditure reports, money flows report and annual own capital report for the reporting period. It is responsibility of the management of the company to elaborate a financial report, while our responsibility is to develop and express an expert auditing opinion based explicitly upon the audit activities we have performed.

Our audit was implemented in full compliance with all professional requirements of the International Audit Standards. According to these standards an audit should be planned and performed in such a way that we should be convinced and positively sure to a reasonable extent that the financial report does not contain any considerable inaccuracies, errors or discrepancies. The audit covers an examination based upon a series of evidence tests regarding sums and information delivered through the financial report. The audit is also comprised of an evaluation of the accounting principles applied and the essential approximate estimates drawn by the management, as well as the overall presentation of the financial report. We do believe that the audit we have performed is providing substantially reasonable and sufficient grounds for the auditing opinion we have expressed.

Resulting from the mentioned above we would like to verify that the financial report is providing a trustworthy and reliable authentic information on all aspects of the assets and financial status of the company by December 31st, 2005 as well as the results and outcomes of its activities and the money flows for the reporting period in full compliance with the Accounting Standards.

Registered capital of the company is amounting to BGN 424x.

Balance credit side amount by December 31st, 2005 is BGN 1.081x and financial result for 2005 prior to taxation is representing a profit of BGN 83x.

Olga Milenkova
Registered Auditor

Specialized Auditing Enterprise
Again Tact Ltd
Sofia

Olga Milenkova
Manager